

Limited Power of Attorney

For the purposes of this Deed, the Firm shall mean VALUTRADES (SEYCHELLES) LIMITED is a limited liability company registered in the Republic of Seychelles with its registered office at F20, 1st Floor, Eden Plaza, Eden Island, Seychelles. VALUTRADES (SEYCHELLES) LIMITED is authorized and regulated by the Financial Services Authority of the Seychelles. Securities Dealer License No SD028.

This Limited Power of Attorney is granted on _____(date)

I:_(the 'Client')_____ (name of client)

Of _____(address)

hereby appoint: (the 'Attorney')

Clément BOUTLEUX _____(name of attorney)

30001270 _____(account number of Attorney)

in respect of Account Number: _____(the 'Account')

(insert the account number for the account(s) over which the Client wishes to grant power of attorney)

with effect from the date hereof, to be the Client's Attorney and agent for the following purposes:

- (a) to act in the Client's name and on the Client's behalf in relation to the Account and all matters pertaining thereto;
- (b) to operate the Account in accordance with the Firm's current terms and conditions of business (Terms of Business);
- (c) to open, amend, and close trades with Valutrades Seychelles Limited (the 'Firm') and to place, amend and delete orders of any type and whether attached or not to any existing open positions on the Account and give all other trading instructions in connection with the operation of the Account on behalf of the Client;
- (d) to set, edit and delete all dealing preferences relating to the Account;

- (e) to enter into any agreements with the Firm on behalf of the Client that relate to trades placed on the Account;
- (f) to communicate with the Firm on behalf of the Client regarding any complaints or disputes that the Client may have against the Firm regarding the Account;
- (g) to transfer money between the Account(s) and between any other account that the Client holds with the Firm.

For the avoidance of doubt, the Attorney is not permitted to instruct the Firm to transfer money outside the Firm or to accept money from outside the Firm;

- (h) to accept any amendments to the Firm's Terms of Business, including the Firm's Customer Agreement, on behalf of the Client.

The authorisation given by the Client to the Attorney in the preceding paragraphs (a) to (h) inclusive is subject to the following terms:

1. The Attorney acknowledges the limited nature of this Power of Attorney, as set out in the preceding paragraphs, and the Attorney agrees not to take any action that would or may fall outside the power granted herein.
2. Whether or not the Attorney may use its own discretion when dealing on behalf of the Client under this Power of Attorney is a separate matter to be determined between the Attorney and the Client. The Firm shall not be obliged to make any enquiry of the Client or the Attorney as to this matter, and the Attorney agrees to act within whatever power has been granted by the Client to the Attorney.
3. The Attorney acknowledges that the Account and all trades placed on the Account are governed by the Firm's Terms of Business and the Attorney agrees to comply with and be bound by these terms when acting with the Firm on behalf of the Client. The Client agrees and confirms that all notices served on the Attorney pursuant to the Terms of Business (including, without limitation, trade confirmations, statements of account and notices relating to margin calls) shall be effective as if such notices had been served on the Client.

The Firm's acceptance of this Power of Attorney may be conditional upon the Attorney opening an account with the Firm in its personal capacity and maintaining that account for the entire period that it acts as agent for the Client under this Power of Attorney. The Attorney is not required to fund the personal account, nor is the Attorney required to place any trades on its personal account

4. The Client authorises the Firm to accept all instructions given to the Firm by the Attorney, whether orally or in writing, in relation to the Account. The Firm shall not be obliged to make any enquiry of the Client or of any other person before acting on such instructions. The Client hereby undertakes not to give to the Firm, and acknowledges that the Firm is not obliged to accept from the Client, any instructions relating to the Account from the time when the Firm agrees to accept instructions from the Attorney pursuant to this Power of Attorney until the time that this Power is revoked in accordance with the provisions of this Deed.

5. The Client ratifies and confirms any and all acts and omissions of the Attorney in relation to the operation of the Account and accepts full responsibility and liability for all instructions given to the Firm by the Attorney (and for all trades that may be entered into as a result) and each of the Client and Attorney jointly and severally agrees to indemnify the Firm and its shareholders, directors, officers, employees, agents or representatives (and each of their respective heirs, executors, legal representatives, successors and assigns) against all costs, damages, expenses or losses (including all legal costs and expenses on an own client basis) arising from any trade, trading instruction, act or omission by the Attorney or the Client in common herewith, including without limitation any violation of any law by either of them. This indemnity shall be effective:

- whatever the circumstances giving rise to such loss, damage or expense;
- whatever the knowledge, acts or omissions of the Firm in relation to any other account held by any other person or body (including the Attorney) with the Firm.

The Client further agrees that this indemnity shall extend to loss, damage or expense incurred by the Firm in reversing incorrect or erroneous instructions submitted by the Attorney that result in a trade that must, for the protection of the Firm or its other Clients or for reasons of market integrity, be reversed.

6. Notwithstanding that the Attorney may receive fees, commissions or other payments from the Firm in respect of transactions of the Client, the Firm hereby notifies the Client that the Attorney is not an employee, agent or representative of the Firm and further that the Attorney does not have any power or authority to act on behalf of the Firm or to bind the Firm in any way. The Client acknowledges and confirms that the Attorney is acting as agent for the Client and not as agent for the Firm.

7. Unless the Client informs the Firm to the contrary, the Firm may from time to time communicate with the Attorney directly regarding the Account. The Client consents to this and the Attorney agrees to pass any such communications onto the Client without delay. Communications made by the Firm to the Attorney are deemed to be received by the Client at the same time at which they are received by the Attorney.

8. The Client confirms it has read and understood the privacy provisions set out in the Terms of Business and the privacy notice annexed to them together with the Company's Privacy Policy set out on its website. The Client warrants that it has signed and dated the privacy notice on or prior to the date of this deed and has returned it to the Company. The Client consents to and authorises the Firm to disclose to the Attorney all information that the Firm holds in relation to the Account, including personal information that the Firm holds in relation to the Client.

9. The Client acknowledges and accepts that, in providing an electronic or online trading system to the Attorney, the Firm has the right but not the obligation to set limits, controls, parameters and/or other controls on the Attorney's ability to use such a system. The Client accepts that if the Firm chooses not to place any such limits or controls on the Attorney's trading, or if such limits or controls fail for any reason, the Firm will not exercise oversight or control over instructions given by the Attorney and the Client accepts full responsibility and liability for the Attorney's actions in such circumstances.

10. This Power of Attorney and indemnity is a continuing one and shall remain in full force and effect until duly revoked. If the Client wishes to revoke or amend this authorisation, it must provide not less than three business days' written notice of such intention to the Firm delivered to its address as set out at the top of this Deed (or such other address as the Firm shall notify the Client). The Client acknowledges that it will remain liable for all instructions given to the Firm or any act or omission of the Attorney prior to the revocation/variation being effective, and that it will be responsible for any losses which may arise on any open positions at such time. The obligations of both the Client and Attorney hereunder shall survive any such termination.

11. The Firm may assign its rights under this Power of Attorney and indemnity to any successor or assign of the Firm.

12. The terms of this Power of Attorney including indemnity are in addition to (and in no way limit or restrict) any rights which the Firm may have under any other agreement or agreements between the Client and the Firm.

13. The Firm, acting in its absolute discretion, may decide that it will no longer accept instructions from the Attorney in relation to the Account. If the Firm does so, it must provide reasonable notice to the Client. The Firm need not specify its reasons for no longer accepting instructions from the Attorney.

14. This Deed (and any dispute, controversy, proceedings or claim of whatever nature arising out of or in any way relating to it or its formation or any act performed or claimed to be performed under it) shall be governed by and construed in accordance with the laws of England and Wales and the parties agree to submit to the exclusive jurisdiction of the English courts in respect thereof.

15. The Client and/or the Attorney may deliver an executed copy of this Deed to the Firm by facsimile transmission or by emailing a scanned copy of the executed Deed to the Firm, and such delivery shall have the same force and effect as delivery of an original signed copy of this Deed.

This document is executed as a deed and is delivered and takes effect on the date stated at the beginning of it

(No party can act also as another party's witness).

Signed by the Client:

I, THE CLIENT, AGREE TO ALL OF THE TERMS SET OUT ABOVE AND EXECUTE AND DELIVER THIS POWER OF ATTORNEY AS A DEED.

Name: _____

Signature: _____

Date: _____

Signed by the Attorney:

I, THE ATTORNEY, AGREE TO ALL OF THE TERMS SET OUT ABOVE AND EXECUTE AND DELIVER THIS POWER OF ATTORNEY AS A DEED.

Name: Clément BOUTLEUX

Signature: *Clément BOUTLEUX*

Date: 10/20/2022

Signed by the Firm:

WE, THE FIRM, AGREE TO ALL OF THE TERMS SET OUT ABOVE AND EXECUTE AND DELIVER THIS POWER OF ATTORNEY AS A DEED.

Name: _____ (a Director, for and on behalf of Valutrades Seychelles Limited)

Signature: _____

Date: _____